

Press Release

**TRADING SYMBOL: CVL.UN (TSX-V)
PARTNERSHIP: CERVUS LIMITED PARTNERSHIP**

CERVUS LP ANNOUNCES RESULTS FOR FISCAL 2004

FOR IMMEDIATE RELEASE: April 29, 2005 Red Deer, Alberta

Mr. Peter Lacey, President and CEO of Cervus Corporation, the general partner of Cervus LP, is pleased to report its financial results for the year ended December 31, 2004. Net earnings were \$3.7 million for the year or \$0.97 per unit.

Commenting on Cervus LP's results, Mr. Lacey said, "In spite of low grain prices, frost damaged crops and the continued closure of the border to live shipments of cattle, we were able to achieve a satisfactory level of sales and profitability. While these economic conditions are expected to remain for 2005 we are confident we can achieve modest increases in revenues and profits this year."

Summary of financial results:

	Three Months Ended Dec 31,		Twelve Months Ended Dec 31,	
	2004	2003	2004	2003
Revenues	31,684,391	18,958,819	141,616,861	56,407,831
EBITDA	616,696	212,816	4,516,994	2,444,466
Net Earnings	495,663	(80,367)	3,701,135	2,106,898
Net Earnings per unit - basic	0.12	(0.02)	0.97	0.57

Copies of Cervus LP's audited financial statements are available on the Internet at www.sedar.com.

Cervus LP acquires and manages authorized John Deere farm equipment dealerships in Western Canada. The partnership presently operates 11 stores in Alberta, Saskatchewan and Manitoba. Cervus LP is a public limited partnership listed on the Canadian Venture Exchange trading under the symbol "CVL.UN".

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The TSX Venture Exchange has neither approved or disapproved the information contained herein.