

**CERVUS LP**

**PRESS RELEASE  
FOR IMMEDIATE DISTRIBUTION**

**Symbol: CVL.UN (TSX-V)  
August 31, 2005**

and

**CERVUS CORPORATION**

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FOR IMMEDIATE DISTRIBUTION**

**Symbol: CVC (TSX-V)  
August 31, 2005**

**CERVUS LP TO REPLACE GENERAL PARTNER**

Red Deer, Alberta – Cervus Corporation, the general partner of Cervus LP, announced today that it has resigned as the general partner of Cervus LP. The resignation had been previously approved at the annual meeting of Unitholders of Cervus LP held May 31, 2005. A new private company, Cervus GP Ltd., has been appointed as the replacement general partner of Cervus LP, such appointment was also approved by the Unitholders of Cervus LP at that meeting.

Cervus LP acquires and manages authorized John Deere farm equipment dealerships in Western Canada. The partnership presently operates 11 stores in Alberta, Saskatchewan and Manitoba. The units of Cervus LP are listed on the TSX Venture Exchange and trade under the symbol “CVL.UN”.

Cervus Corporation owns certain real property and other fixed assets used in the operation of the business of Cervus LP, receives income from the leasing of those assets and will continue to receive such income after it ceases to be the general partner of Cervus LP. The common shares of Cervus Corporation are listed for trading on the TSX Venture Exchange and trade under the symbol “CVC”.

This press release contains forward-looking statements subject to various risk factors and uncertainties, which may cause the actual results, performances or achievements of Cervus LP and Cervus Corporation to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements.

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