

Press Release

**TRADING SYMBOL: CVL.UN (TSX-V)
PARTNERSHIP: CERVUS LIMITED PARTNERSHIP**

CERVUS LP ANNOUNCES SECOND QUARTER RESULTS FOR 2005

FOR IMMEDIATE RELEASE: Aug 31, 2005 Red Deer, Alberta

Mr. Peter Lacey, President and CEO of Cervus Corporation, the general partner of Cervus LP, is pleased to report its financial results for the first quarter ended June 30, 2005. Net income for the second quarter was \$2.3 million and for the six month period net income was \$1.7 million.

Commenting on Cervus LP's results, Mr. Lacey said, "We are very pleased that we have been able to increase our earnings by over 35% for the quarter and by over 27% for the year to date compared to the same periods a year ago. Going forward, sales will continue to be strong due to good crop conditions in most of our dealership locations and resumption of live cattle exports to the U.S."

Summary of financial results:

	Three Months Ended June 30,		Six Months Ended June 30,	
	2005	2004	2005	2004
Revenues	49,582,351	41,753,775	69,329,514	62,251,435
EBITDA	2,428,177	2,147,045	2,020,335	1,872,507
Net Earnings	2,273,817	1,683,804	1,677,392	1,314,999
Net Income per unit – basic	0.55	0.45	0.40	0.35

Copies of Cervus LP's unaudited financial report are available on the Internet at www.sedar.com.

Cervus LP acquires and manages authorized John Deere farm equipment dealerships in Western Canada. The partnership presently operates 11 stores in Alberta, Saskatchewan and Manitoba. Cervus LP is a public limited partnership listed on the Canadian Venture Exchange trading under the symbol "CVL.UN".

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The TSX Venture Exchange has neither approved or disapproved the information contained herein.