

PRESS RELEASE

COMPANY: CERVUS LP
TRADING SYMBOL: CVL.UN (TSX-V)

FOR IMMEDIATE RELEASE: June 29, 2006 Red Deer, Alberta

**CERVUS LP COMPLETES ACQUISITION OF JASI CONSULTING LTD. AND
MONETTA CONSULTING LTD.**

Cervus LP (“Cervus”) is pleased to announce that Questus Investment Corp. (“Questus”), a wholly owned subsidiary of Cervus, has acquired 100% of the issued and outstanding shares of each of Jasi Consulting Ltd. and Monetta Consulting Ltd (collectively the “Acquired Companies”), subject to regulatory approval. Each of the Acquired Companies owns a 10.1% interest in Farm & Garden Centre of Saskatoon Ltd. (“Farm & Garden Centre”). Questus previously owned a 79.8% interest in Farm & Garden Centre and, as a result of this acquisition, will now own a 100% interest in Farm & Garden Centre.

The purchase price for Jasi Consulting Ltd. was \$935,544.00 and was paid via the issuance of an aggregate of 77,962 units (the “Units”) of Cervus at \$12 per Unit. The purchase price for Monetta Consulting Ltd. was \$935,544.00 and was paid via the issuance of an aggregate of 77,962 units (the “Units”) of Cervus at \$12 per Unit.

Cervus LP acquires and manages authorized equipment dealerships in Western Canada. The partnership presently operates 10 John Deere stores in Alberta, Saskatchewan and Manitoba and 5 construction equipment dealerships in Alberta that sell Bobcat, JCB and JLG equipment. The units of Cervus LP are listed on the TSX Venture Exchange and trade under the symbol “CVL.UN”.

For further information, please contact:

Peter Lacey – President & CEO of each of Cervus LP Telephone: (403) 342-6892 Fax: (403) 352-2292 Email: peter.lacey@cervuscorp.com	Randy Muth – Chief Financial Officer of each of Cervus LP Telephone: (403) 342-6892 Fax: (403) 352-2292 Email: rmuth@cervuslp.com
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