

Press Release

COMPANY: CERVUS LP
TRADING SYMBOL: CVL.UN (TSX-V)

AND

COMPANY: PROVENTURE INCOME FUND
TRADING SYMBOL: PVT.UN (TSX-V)

FOR IMMEDIATE RELEASE: November 10, 2006
Calgary, Alberta

CERVUS LP AND PROVENTURE INCOME FUND COMPLETE TRANSFER OF LAND AND BUILDINGS

Calgary, Alberta - Mr. Peter Lacey, President and CEO of each of Cervus GP Ltd., the general partner of Cervus LP, and Proventure Income Fund, announced the completion of the sale by Cervus LP to Proventure Income Fund of certain land and buildings as previously announced in the press release dated June 15, 2006.

In that press release, Cervus LP and Proventure Income Fund announced that Cervus LP had acquired 100% of the issued and outstanding shares of Westby Tractor & Equipment Ltd. Westby Tractor & Equipment Ltd. operates an authorized John Deere dealership in Watrous, Saskatchewan. Westby Tractor & Equipment Ltd. also owned the land and buildings on which that dealership is operated. The June 15, 2006 press release of Cervus LP and Proventure Income Fund also announced that it was the intention of the parties that Cervus LP would subsequently transfer the land and buildings owned by Westby Tractor & Equipment Ltd. to Proventure Income Fund. The land and buildings have now been acquired by Proventure Income Fund for \$515,000 and are leased from Proventure Income Fund to Cervus LP on commercially reasonable terms.

The sale of the land and buildings from Cervus LP to Proventure Income Fund is a related party transaction pursuant to Ontario Securities Commission Rule 61-501 which has been adopted by the TSX Venture Exchange in TSX Venture Exchange Policy 5.9. However, Cervus LP and Proventure Income Fund are relying on the exemptions set forth in sections 5.5.2 and 5.7.2, respectively, of OSC Rule 61-501 from the formal valuation requirements and majority of the minority shareholder approval requirements for related party transactions contained in that rule.

Cervus LP acquires and manages authorized equipment dealerships in Western Canada. The partnership presently operates 11 John Deere agricultural dealerships in Alberta, Saskatchewan and Manitoba. The partnership also presently operates 5 construction equipment dealerships in Alberta that sell Bobcat, JCB and JLG equipment. The units of Cervus LP are listed on the TSX Venture Exchange and trade under the symbol "CVL.UN".

Proventure Income Fund (the "Fund") is an "open ended" mutual trust established under the laws of the Province of Alberta. The objectives of the Fund are to provide unitholders with cash distributions through the acquisition, development and operation of a portfolio of real estate properties.. The units of the Fund are publicly traded on the TSX Venture Exchange under the symbol "PVT.UN".

For further information, please contact:

Peter Lacey – President & CEO
of each of Cervus LP and
Proventure Income Fund
Telephone: (403) 567-0339
Fax: (403) 567-0392
Email: peter.lacey@cervuscorp.com

Randy Muth – Chief Financial Officer
of each of Cervus LP and
Proventure Income Fund
Telephone: (403) 567-0339
Fax: (403) 567-0392
Email: rmuth@cervuslp.com

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.