

Press Release

COMPANY: CERVUS LP
TRADING SYMBOL: CVL.UN (TSX-V)

FOR IMMEDIATE RELEASE: September 7, 2006 Calgary, Alberta

CERVUS LP COMPLETES ACQUISITION OF WESTBY TRACTOR & EQUIPMENT LTD.

Cervus LP is pleased to announce that it has completed its previously announced acquisition of 100% of the issued and outstanding shares of Westby Tractor & Equipment Ltd. (“Westby Tractor”) and approximately \$146,000 of shareholder loans owed to the shareholders of Westby Tractor (the “Transaction”), subject to regulatory approval.

Westby Tractor is a Saskatchewan based corporation with its head office located in Watrous, Saskatchewan, Canada and is the authorized John Deere dealership for the Watrous, SK and surrounding trade area. This dealership has a contiguous trade area to Farm & Garden Centre, which currently is controlled by Cervus LP and is also the authorized John Deere dealership for Saskatoon, SK and Rosthern, SK and surrounding trade area.

The aggregate purchase price for the Transaction was \$3,461,256.10 and was paid via: (i) \$1,161,256.10 in cash; (ii) \$1,175,000 through the issuance of units of Cervus LP; and (iii) \$1,125,000 through the issuance of promissory notes bearing interest at a rate of 6% per annum.

Cervus LP acquires and manages authorized equipment dealerships in Western Canada. As a result of the Transaction, the partnership now operates 11 John Deere stores in Alberta, Saskatchewan and Manitoba and 5 construction equipment dealerships in Alberta that sell Bobcat, JCB and JLG equipment. The units of Cervus LP are listed on the TSX Venture Exchange and trade under the symbol “CVL.UN”.

For further information, please contact:

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