

## CERVUS LP

**PRESS RELEASE  
FOR IMMEDIATE DISTRIBUTION**

**Symbol: CVL.UN (TSX-V)  
June 15, 2007**

### CERVUS LP ANNOUNCES DISTRIBUTION

Calgary, Alberta - Mr. Peter Lacey, President and CEO of Cervus GP Ltd., the general partner of Cervus LP, announced that the board of directors of the general partner has approved a cash distribution to Cervus LP unitholders of \$0.09 per unit for the month of June. This represents \$1.08 per unit on an annualized basis. Payment will be made on or about July 16, 2007 to unitholders of record as of the close of business on June 30, 2007. Investors are cautioned that monthly distributions are always subject to approval from the board of directors of the general partner, Cervus GP Ltd., and may be increased, decreased or suspended by the board at anytime.

Cervus LP acquires and manages authorized equipment dealerships in Western Canada. The partnership presently operates 12 John Deere dealerships in Alberta, Saskatchewan and Manitoba and 5 construction equipment dealerships in Alberta that sell Bobcat, JCB and JLG equipment. The units of Cervus LP are listed on the TSX Venture Exchange and trade under the symbol "CVL.UN".

This press release contains forward-looking statements subject to various risk factors and uncertainties, which may cause the actual results, performances or achievements of Cervus LP to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements.

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