

**Press Release**

**COMPANY: CERVUS LP**  
**TRADING SYMBOL: CVL.UN (TSX-V)**

**FOR IMMEDIATE RELEASE: June 7, 2007 Red Deer, Alberta**

**Proposed \$5 Million Private Placement by Cervus LP**

Management of Cervus LP today announced that Cervus LP plans to conduct an un-brokered proposed private placement of up to 384,616 limited partnership units of Cervus LP at \$13.00 per unit for aggregate gross proceeds of \$5,000,008. Each limited partnership unit issued pursuant to the private placement will also be accompanied by one-half of one warrant, each whole warrant entitling the holder thereof to purchase one additional limited partnership unit at any time on or before June 30, 2009 at an exercise price of \$14.00 per limited partnership unit. The Units are to be offered in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, and such other jurisdictions as may be determined by Cervus LP. The total net proceeds from the private placement offering will be used by Cervus LP to fund further capital expenditures and business acquisitions and for general corporate purposes. Cervus LP will pay a commission of 3.0% of the gross proceeds of the private placement on the closing of the private placement to parties at arm's length to Cervus LP who introduce subscribers of the private placement to Cervus LP.

Completion of the proposed private placement is subject to a number of conditions such as the receipt of all required regulatory approvals including, but not limited to, the approval of the TSX Venture Exchange. Assuming satisfaction of those conditions, it is anticipated that the proposed private placement will close on or before June 22, 2007. The Cervus LP limited partnership units to be issued pursuant to the private placement will be subject to a statutory restriction on trading for a period of four months from the date of closing of the private placement.

Cervus LP acquires and manages authorized equipment dealerships in Western Canada. The partnership presently operates 12 John Deere stores in Alberta, Saskatchewan and Manitoba and 5 construction equipment dealerships in Alberta that sell Bobcat, JCB and JLG equipment. The units of Cervus LP are listed on the TSX Venture Exchange and trade under the symbol "CVL.UN".

For further information, please contact:

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