

**CERVUS LP**

**PRESS RELEASE  
FOR IMMEDIATE DISTRIBUTION**

**Symbol: CVL.UN (TSX-V)**

**May 9, 2007**

**CERVUS LP ANNOUNCES CFO PARTICIPATION IN  
DEFERRED ANNUAL BONUS UNIT PLAN**

Calgary, Alberta – Cervus LP (CVL.UN: TSXV) announced today that on April 17, 2007, Randall Muth, Chief Financial Officer of Cervus GP Ltd., the general partner of Cervus LP, participated in Cervus LP's deferred annual bonus unit plan. The amount of his annual bonus eligible for participation was \$25,000. As such, the maximum number of deferred units issuable was 2,174 at an issue price of \$11.497 per deferred unit. These deferred units are not being matched by Cervus LP.

Cervus LP acquires and manages authorized equipment dealerships in Western Canada. The partnership presently operates 10 John Deere dealerships in Alberta, Saskatchewan and Manitoba and 5 construction equipment dealerships in Alberta that sell Bobcat, JCB and JLG equipment. The units of Cervus LP are listed on the TSX Venture Exchange and trade under the symbol "CVL.UN".

This press release contains forward-looking statements subject to various risk factors and uncertainties, which may cause the actual results, performances or achievements of Cervus LP to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements.

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