

CERVUS LP

TRADING SYMBOL: CVL.UN (TSX-V)

Press Release

PARTNERSHIP: CERVUS LP

CERVUS LP ANNOUNCES THE FILING OF ITS 2007 TAX INFORMATION

FOR IMMEDIATE RELEASE: March 10, 2008, Calgary, Alberta

Mr. Peter Lacey, President and CEO of Cervus GP Ltd., the general partner of Cervus LP (LP), is pleased to report that the LP has filed its 2007 tax information with The Canadian Depository for Securities Limited (CDS), reporting taxable income per unit of \$1.45 for unitholders of record as at December 31, 2008. Cervus LP anticipates filing its annual Financial Statements and Management Discussion and Analysis by Tuesday March 18, 2008.

Cervus LP acquires and manages authorized equipment dealerships in Western Canada. The partnership presently operates 12 John Deere dealerships in Alberta, Saskatchewan and Manitoba selling agriculture and lawn and garden equipment, and 5 construction equipment dealerships in Alberta that sell Bobcat, JCB and JLG equipment. The units of Cervus LP are listed on the TSX Venture Exchange and trade under the symbol "CVL.UN".

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The TSX Venture Exchange has neither approved nor disapproved the information contained herein.