

Press Release

COMPANY: CERVUS LP
TRADING SYMBOL: CVL.UN (TSX-V)

AND

COMPANY: PROVENTURE INCOME FUND
TRADING SYMBOL: PVT.UN (TSX-V)

FOR IMMEDIATE RELEASE: September 8, 2008 Calgary, Alberta

Acquisition by Cervus LP of Northeast Ag Equipment

Calgary, Alberta – Peter Lacey, President and CEO of each of Cervus Ag Equipment Ltd., the general partner of Cervus Ag Equipment LP (“Cervus”), a wholly owned subsidiary of Cervus LP, and Cervus Corporation, the General Partner of Proventure Operating Limited Partnership, a wholly owned subsidiary of Proventure Income Fund (“Proventure”), announces the completion of the purchase of 100% of the operating assets of Northeast Ag Equipment, a Saskatchewan partnership, (“Northeast”) and the land and buildings for which the partnership operates.

Cervus has purchased all of the operating assets of Northeast for a purchase price of approximately \$8.4 million in cash which closed September 5, 2008 (the “Transaction”). Northeast is a Saskatchewan based partnership with its head office located in Melfort, Saskatchewan, Canada and is an authorized John Deere dealership for Melfort, Saskatchewan, and Prince Albert, Saskatchewan, and surrounding trade areas. The partnership has reported approximately \$35 million in gross sales annually over the past four years.

In conjunction with the above Transaction, Proventure purchased the lands and buildings from which Northeast currently operates for \$2.3 million in cash. Proventure will lease the land and buildings to Cervus on commercially reasonable terms. The cash has been provided for the purchase through a loan issued by Cervus LP to Proventure. The loan is due within one year of its advance and bears interest at the rate of bank prime plus 0.25% per annum. Proventure is a related party to Cervus LP as both entities share the same CEO and the CEO is the largest single equity holder of each of these entities.

Cervus LP acquires and manages authorized equipment dealerships in Western Canada. Including this purchase, the partnership will operate 14 John Deere dealer stores in 13 locations in Alberta, Saskatchewan and Manitoba and 5 construction equipment dealer stores in Alberta that sell Bobcat, JCB and JLG equipment. The units of Cervus LP are listed on the TSX Venture Exchange and trade under the symbol “CVL.UN”.

Proventure Income Fund is an open-ended mutual fund trust established under laws of the Province of Alberta. The Fund is in the commercial property development business and provides financing and leases real estate to Cervus LP. The units of Proventure Income Fund are listed on the TSX Venture Exchange and trade under the symbol “PVT.UN”.

For further information, please contact:

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