



**PRESS RELEASE
FOR IMMEDIATE DISTRIBUTION**

Symbol: CVL (TSX-V)

June 15, 2010

**CERVUS EQUIPMENT CORPORATION
ANNOUNCES DIVIDEND**

Calgary, Alberta - Cervus Equipment Corporation (“**Cervus**”) announced that the board of directors of Cervus has approved a cash dividend to Cervus shareholders of \$0.18 per share for the second quarter of 2010. This represents \$0.72 per share on an annualized basis. Payment will be made on or about July 15, 2010 to shareholders of record as of the close of business on June 30, 2010. Investors are cautioned that quarterly dividends are always subject to approval from the board of directors of Cervus, and may be increased, decreased or suspended by the board at anytime.

With 30 company-owned and managed locations in British Columbia, Alberta, Saskatchewan, and Manitoba and Cervus’ primary brands include John Deere agricultural equipment, Bobcat and JCB construction equipment, and industrial brands including Clark, Sellick, Nissan and Doosan material handling equipment. The shares of Cervus are listed on the TSX Venture Exchange and trade under the symbol “CVL”.

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