

Notice of Intention to Distribute Securities under Section 2.8 of
NI 45-102 Resale of Securities

Reporting issuer

1. Name of reporting issuer: **Cervus LP (CVL.UN)**

Selling security holder

2. Your name: **Peter Lacey**

3. The offices or positions you hold in the reporting issuer: **President, CEO, Chairman**

4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer? **No**

5. Number and class of securities of the reporting issuer you beneficially own: **2,623,167 units**

Distribution

6. Number and class of securities you propose to sell: **115,000 Cervus LP units**

7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name. **Securities will be sold on TSX Venture Exchange.**

Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I certify that

(1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and

(2) the information given in this form is true and complete.

Date....**Feb 20, 2007**.....

Peter Lacey.....

Your name (Selling security holder)

Your signature (or if a company,
the signature of your authorized signatory)

Name of your authorized signatory